

# THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Comprehensive Income For the Quarter Ended 30 June 2015 (The figures have not been audited)

	3 months ended 30 June		Cumulative quarter ended 30 June	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	92,749	84,510	167,342	161,148
Cost of sales	(75,379)	(68,577)	(137,302)	(132,064)
<b>Gross Profit</b>	<u>17,370</u>	<u>15,933</u>	<u>30,040</u>	<u>29,084</u>
Other income	720	27	1,694	44
Other operating expenses	(6,421)	(5,770)	(12,320)	(11,363)
Share of results of a jointly controlled entity	(1,508)	(1,133)	(3,120)	(2,473)
<b>Profit from Operations</b>	<u>10,161</u>	<u>9,057</u>	<u>16,294</u>	<u>15,292</u>
Finance costs	(201)	(441)	(402)	(901)
<b>Profit before Tax</b>	<u>9,960</u>	<u>8,616</u>	<u>15,892</u>	<u>14,391</u>
Income tax	(2,965)	(3,413)	(5,382)	(5,588)
<b>Profit net of tax</b>	<u>6,995</u>	<u>5,203</u>	<u>10,510</u>	<u>8,803</u>
Other comprehensive income:				
Foreign currency translation	40	(112)	253	(387)
<b>Total comprehensive income for the year</b>	<u><u>7,035</u></u>	<u><u>5,091</u></u>	<u><u>10,763</u></u>	<u><u>8,416</u></u>
<b>Profit for the period attributable to:</b>				
Owners of the parent	6,995	5,203	10,510	8,803
Non-controlling interest	-	-	-	-
	<u><u>6,995</u></u>	<u><u>5,203</u></u>	<u><u>10,510</u></u>	<u><u>8,803</u></u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	7,035	5,091	10,763	8,416
Non-controlling interest	-	-	-	-
	<u><u>7,035</u></u>	<u><u>5,091</u></u>	<u><u>10,763</u></u>	<u><u>8,416</u></u>
<b>Basic Earnings per Share (sen)</b>	<u><u>1.78</u></u>	<u><u>1.32</u></u>	<u><u>2.67</u></u>	<u><u>2.24</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Financial Position

As at 30 June 2015

(The figures have not been audited)

	<b>As at</b> <b>30-Jun-15</b> RM'000	<b>As at</b> <b>31-Dec-14</b> RM'000
<b>Non-current Assets</b>		
Property, plant & equipment	132,242	130,147
Land use rights	5,807	5,992
Investment in a jointly controlled entity	670	3,536
	138,719	139,675
<b>Current Assets</b>		
Inventories	55,643	54,278
Trade and other receivables	84,761	68,592
Tax recoverable	36	46
Cash and bank balances	12,929	17,058
	153,369	139,974
<b>TOTAL ASSETS</b>	292,088	279,649
<b>EQUITY AND LIABILITIES</b>		
Share capital	78,720	78,720
Reserves	163,868	153,105
<b>Total equity</b>	242,588	231,825
<b>Non-current Liabilities</b>		
Borrowings	8,425	9,491
Deferred tax liabilities	15,201	14,525
	23,626	24,016

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## Condensed Consolidated Statement of Financial Position

As at 30 June 2015

(The figures have not been audited)

	<b>As at</b> <b>30-Jun-15</b> RM'000	<b>As at</b> <b>31-Dec-14</b> RM'000
<b>Current Liabilities</b>		
Trade and other payables	17,198	14,346
Dividend payable	-	5,510
Borrowings	5,316	2,992
Current tax liabilities	3,360	960
	25,874	23,808
<b>TOTAL LIABILITIES</b>	49,500	47,824
<b>TOTAL EQUITY AND LIABILITIES</b>	292,088	279,649
Net assets value per share (sen)	61.63	58.90

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and and the accompanying explanatory notes attached to the interim financial statements)

**THREE-A RESOURCES BERHAD** (481559-M)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity  
For the Quarter Ended 30 June 2015**  
(The figures have not been audited)

	Share Capital Nominal value (RM'000)	Non-distributable Reserve		Share premium (RM'000)	Distributable Reserve		Total reserves (RM'000)	Grand total (RM'000)
		Foreign currency translation reserve (RM'000)			Retained earnings (RM'000)			
<b>At 1 January 2014</b>	78,720	1,619		70,367	68,325		140,311	219,031
Total comprehensive income	-	(387)		-	8,803		8,416	8,416
<b>At 30 June 2014</b>	<u>78,720</u>	<u>1,232</u>		<u>70,367</u>	<u>77,128</u>		<u>148,727</u>	<u>227,447</u>
<b>At 1 January 2015</b>	78,720	1,709		70,367	81,029		153,105	231,825
Total comprehensive income	-	253		-	10,510		10,763	10,763
<b>At 30 June 2015</b>	<u>78,720</u>	<u>1,962</u>		<u>70,367</u>	<u>91,539</u>		<u>163,868</u>	<u>242,588</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD (481559-M)

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## Condensed Consolidated Statement of Cash Flow For the Quarter Ended 30 June 2015 (The figures have not been audited)

	<b>Year-To-Date</b> <b>30-Jun-15</b> <b>(RM'000)</b>	<b>Year-To-Date</b> <b>30-Jun-14</b> <b>(RM'000)</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	15,892	14,391
Adjustments for:		
Amortisation of land use rights	185	185
Depreciation of property, plant and equipment	3,416	3,434
Unrealised foreign exchange (gain)/loss	(163)	596
Interest expense	402	901
Interest income	(97)	(44)
Loss on disposal of Property, Plant and Equipment	1	-
Share of results of joint venture	3,120	2,473
Operating profit before working capital changes	<u>22,756</u>	<u>21,936</u>
Working capital changes:		
Inventories	(1,366)	1,146
Trade and other receivables	(8,145)	1,654
Trade and other payables	<u>(5,943)</u>	<u>(6,294)</u>
Cash generated from operations	7,302	18,442
Income tax paid	(1,391)	(1,689)
<b>Net cash generated from operating activities</b>	<u>5,911</u>	<u>16,753</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5,515)	(620)
Proceeds from disposal of Property, Plant and Equipment	4	-
Interest received	97	44
<b>Net cash used in investing activities</b>	<u>(5,414)</u>	<u>(576)</u>

# THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

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**Condensed Consolidated Statement of Cash Flow**  
**For the Quarter Ended 30 June 2015**  
**(The figures have not been audited)**

	<b>Year-To-Date</b> <b>30-Jun-15</b> <b>(RM'000)</b>	<b>Year-To-Date</b> <b>30-Jun-14</b> <b>(RM'000)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(5,510)	(4,723)
Interest paid	(402)	(901)
Net drawdown/(repayment) of bankers acceptances	3,054	(10,007)
Net repayments of term loans	(1,277)	(2,570)
Net repayments of hire purchase obligations	(520)	(506)
<b>Net cash used in financing activities</b>	<b>(4,655)</b>	<b>(18,707)</b>
Net decrease in cash and cash equivalents	(4,159)	(2,530)
Effect of exchange rate changes on cash and cash equivalents	29	(13)
Cash and cash equivalents at beginning of year	17,058	16,646
Cash and cash equivalents at end of the period	<b>12,929</b>	<b>14,103</b>

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